



INFORMATION FOR RELEASE

Contact: Jeff Bradford / Mike Reed  
615-515-4888  
info@bradfordgrp.com

**NASHVILLE BANK AND TRUST COMPANY ANNOUNCES  
PLANS TO FORM A BANK HOLDING COMPANY**

NASHVILLE, Tenn., April 14, 2009 – Nashville Bank and Trust Company (OTCBB:NVBT.OB) -- The Board of Directors of Nashville Bank and Trust Company ("NBT") has approved forming a bank holding company, NBT Holdings Inc. ("NBT Holdings"). At their annual meeting in May, NBT shareholders will be asked to approve a plan of exchange, which provides for the exchange of one share of outstanding NBT common stock for each share of NBT Holdings common stock (the "Exchange"). Applications have been filed with the Board of Governors of the Federal Reserve System and the Tennessee Department of Financial Institutions for regulatory approvals of the Exchange. Current NBT shareholders will continue to have the same ownership interest in the bank indirectly through their ownership of NBT Holdings common stock as they currently have in NBT.

"This is a natural next step in the evolution of Nashville Bank & Trust," reports Tom Stumb, NBT's President and CEO. "Since opening in 2004, Nashville Bank & Trust has established itself as a well capitalized, financially sound and profitable private bank and wealth management firm. We have the most talented and experienced group of bankers, trust and investment professionals anywhere."

NBT's Board of Directors believes that forming the bank holding company will best position Nashville Bank & Trust for future potential growth in its market areas and provide the firm with more flexibility in its future operation. Among the advantages of a holding company are (i)

greater flexibility in raising capital through a broader range of instruments than are available to NBT; (ii) greater ability to engage in future acquisitions; and (iii) greater ability to engage in certain bank-related but noncommercial banking businesses and activities.

The officers, directors and shareholders will stay the same after the Exchange and NBT Holdings and NBT will have the same directors. Nashville Bank & Trust will continue to be locally owned and managed.

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