



INFORMATION FOR RELEASE

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**NASHVILLE BANK & TRUST NAMES STUMB CEO AS PART OF
SUCCESSION PLAN, THURMOND REMAINS EXECUTIVE CHAIRMAN**

Bank Also Adds Three Board Members

NASHVILLE, Tenn., July 31, 2008 – The Nashville Bank & Trust board of directors recently announced that, in accordance with a management succession plan that the board has developed over the past year, the bank’s president, Thomas S. Stumb, has been named chief executive officer. Donald Thurmond, who has held the CEO title since the bank began nearly four years ago, will continue his position as chairman of the board and continue as an active executive of the bank.



Stumb

Thurmond explained, “I am honored to convey the title of CEO to our president, Tom Stumb, while I remain chairman of the board

and actively involved in an executive capacity. This change is



Thurmond

part of a management succession plan that the board has had in development for some time, with the goal of assuring continuity of leadership for the long term. We intend for Nashville Bank & Trust to have a long history, and an orderly and planned transition of management duties is essential to fulfilling this mission.”

The bank board also announced the addition of three new members: Stanley M. Ezell, Andrew L. May and Christopher C. Whitson.

Ezell is the former president of Purity Dairies, Inc., having served with the company in various capacities for more than 25 years, as well as holding several positions with state, regional and national industry associations. He is a graduate of the University of Tennessee and holds an MBA

from Middle Tennessee State University. Currently, he serves as a trustee of Lipscomb University, is on the advisory board of the Nashville Area Habitat for Humanity and is chairman of the board of directors for the African Christian Schools Foundation.



May

May is portfolio manager for Jefferies Asset Management. He has 18 years experience as a securities analyst, having served as managing director at Jefferies & Company, director of research for J.C. Bradford and Company and senior vice president for Equitable Securities. He is a veteran of the United States Marine Corps and holds a BA from Yale University and an MBA from the Harvard University Graduate School of Business.

Whitson is a partner in the law firm of Sherrard & Roe, PLC, where he has practiced since 1997. He has served as the head of the firm's corporate practice area as well as the recruiting chairman. Previous to his law career, he served as vice president and secretary of Whitson Lumber Company. A former member of the Metropolitan Nashville Council, Whitson has been active in a variety of community and civic organizations. He served as a member of the board of directors for Harding Academy, St. George's Kindergarten, Exchange Club of Nashville, the Nashville Chapter of the Make-A-Wish Foundation and Belle Meade Plantation. He is a graduate of the University of North Carolina and received his J.D. from Vanderbilt University.



Whitson



Ezell

Stumb has served as NBT president since the bank was organized in 2003. Stumb is a graduate of Vanderbilt University, serves on the board of Goodwill Industries of Middle Tennessee, Inc. and he has previously served on the Tennessee Chapter Boards of the Cystic Fibrosis Foundation and the Leukemia and Lymphoma Society.

Nashville Bank & Trust is a full-service bank offering loans, checking and savings accounts, as well as wealth management and trust services. Personal, expert service is the bank's hallmark. Customers benefit from direct contact with senior-level, experienced bank executives who have decision-making authority and a real understanding of the local community and the client's relationship with the bank.

The bank's name is emblematic of its commitment to the traditions of exceptional service. It has re-established the name and the tradition of the original Nashville Bank & Trust Co., which was founded in 1889 and was an integral part of Nashville's financial landscape for nearly 80 years.

Nashville Bank and Trust Company stock trades on the OTC Bulletin Board under the symbol, NVBT.