

THE TENNESSEAN

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Nashville Bank and Trust files for charter

Organizers of Nashville Bank and Trust co. applied for a state charter after netting commitments from investors to buy \$12 million worth of stock.

The \$12 million is the minimum the proposed bank had to raise to file for the state banking charter. Its overall goal is to raise \$20 million of capital.

Organizers hope to open the planned Nashville-based bank, which will offer private banking, wealth management and trust services, later this year. ■